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Sharing Topics:

- 1. Investment Mindset: How to Build Your Own Trading Philosophy?**
- 2. Real-time Trading Strategies in the Crypto Market: Seize Opportunities Ahead of the Curve.**

Good morning, my friends!

I'm Theron Vale, your longtime friend. It's Friday again, and I know some of you have exciting weekend plans lined up. So today, let's take a breather and dive into a crucial topic: how to achieve wealth through investment. This is not just a goal many chase, but a question every investor frequently contemplates.

However, achieving wealth is not solely about market performance. What's even more critical is your own mindset. As my mentor, Simons, once said, "Wealth comes from one's mindset." In this ever-changing market, successful investing depends not just on the market trends but also on how we understand and respond to them. It's about making



sound decisions through the right mindset. A mature investment attitude allows us to remain calm amidst market fluctuations, seize opportunities, and avoid falling into panic.

When you grasp this principle, you'll realize that wealth isn't out of reach, it's a result of your market understanding and thoughtful reflection.

In this unpredictable world, to become a successful investor, you must have an independent investment philosophy and consistently uphold the right principles. An investment philosophy is not just a lofty ideal, it's the culmination of deep understanding of the market. It's the foundation for every trade you make, helping you navigate complex market situations with informed decisions.

An investment philosophy acts as a shield, protecting us from being swayed by market sentiment. Whether the market is soaring or filled with panic, having a mature philosophy helps maintain calmness and rationality. Through it, we can clearly distinguish what is a correct decision and what is a mistake, which strategies are effective and which pitfalls need to be avoided.



However, building this philosophy is not a day's work. It comes from deep reflection on the market, summarizing and learning from past experiences. The core of an investment philosophy lies in: constantly questioning the essence and continually reflecting on oneself. It's not just about technical refinement but also about mental elevation.

A successful investor undoubtedly possesses a unique, firm philosophical system. This philosophy not only determines how you view the market but also how you see your role in it. It is the compass guiding you in long-term investments, helping you maintain a clear direction.

So, friends, no matter what kind of market fluctuations you encounter, always remember: your mindset determines your path to wealth. Cultivate your own investment philosophy to walk this road more steadily and farther.





As shown in the chart, Tesla's stock surged after releasing its Q3 earnings, while IBM's stock dropped, perfectly illustrating the impact of market sentiment during earnings season.

First, let's look at Tesla. After a previous steep decline, market expectations for Tesla had significantly lowered. As I often say, when a stock's technicals are weak, any news that isn't particularly bad tends to be interpreted positively. Tesla's quarterly profit was its best in over a year, coupled with Musk's optimistic outlook on future sales growth, which drove the stock up. The 22% rise wasn't just a win for Tesla; it marked a shift in market sentiment from divergence to consensus. The earnings report provided a strong buying incentive, but we should remain cautious about whether the stock can maintain its upward momentum, especially since the technical indicators have not fully recovered.



In contrast, IBM's stock fell by 6.17% post-earnings. This drop resulted from pressure at high levels. Following a gradual rally, IBM's stock reached a relatively high point, where even slightly underperforming earnings provided an excuse for the market to correct. As observed, despite consulting revenue only falling slightly short of expectations, the market quickly opted for a pullback. At elevated levels, market sentiment is particularly sensitive. Without robust earnings to back it up, the stock's upside potential is limited.

This earnings season has shown how market sentiment profoundly affects major companies like Tesla and IBM. Options traders have also been actively betting on short-term trends, seizing the volatility during earnings as an opportunity. This reflects a current strategy in the market: when individual stocks struggle to maintain an upward trend, using options to speculate on earnings has become a popular choice among investors.

Understanding market sentiment and participating in speculation requires developing your trading philosophy. This philosophy doesn't form overnight, it is a long, complex process that demands extensive real-world trading experience, enduring both successes and failures, and gradually forming a deep understanding of the market through analysis, learning, and reflection.



This understanding not only guides your trading operations but continuously evolves through practice. Over time, these insights solidify into core trading principles, enabling you to survive and advance in the market. Although many may not realize it, everyone has an investment philosophy. The issue is that most philosophies are not based on a profound, rational understanding of the market but are instead a mix of disorganized, often contradictory ideas acquired from their surroundings.

As the market evolves, your mindset must also adapt. In fact, many investors' decisions are often influenced by subjective emotions and irrational biases. For example, some hold a bias against short-selling, viewing speculation as an unethical act, this inherent concept may affect their judgment when investing.

In investing, the key is to transcend these biases, constantly refining your investment ideas to adapt to the ever-changing market. As I often say, investing is not a sprint but a marathon, only those who grow and learn continuously will achieve long-term success.

The capital market's setup for short-selling exists because it has a certain rationality and necessity. One of the world's most successful hedge funds has used short-selling as a primary profit-making strategy. In reality, speculation is a significant part of investment philosophy. For most investment enthusiasts, choosing strategies that suit the current market environment is crucial.



Some traders avoid stocks with poor earnings, while others prefer to speculate on low-priced, underperforming stocks at the bottom, believing that the potential upside could be substantial if they rally. However, it's important to note that stocks that can double in a day are rare. Even if you buy such a stock, you're unlikely to bet heavily due to the high risk involved.

In the world of investing, there are no absolute rights or wrongs. Everything depends on whether your choices suit the current market conditions. Your investment decisions directly impact your returns. As Warren Buffett admitted at the recent shareholders' meeting, he missed the golden era of artificial intelligence development. Keeping up with the times and seizing market trends is the first step in building your investment philosophy.

In this fast-changing era, adapting your investment strategy to fit new market trends is the key to achieving successful returns. As taught by the investment masters, keeping an open mind is essential to continually progressing in the capital market.

While everyone indeed has their own investment ideas, many traders have yet to elevate these ideas into a true "investment philosophy." Most remain at the stage of basic experience and rule-based thinking, often mixed with immature or contradictory notions. However, in the investment world, top-tier masters have leveraged profound investment



philosophies to gain a winning edge. We can learn from these elite investors' insights to develop and enhance our own investment philosophies, thereby improving our trading skills and investment mindset.

The real value of having an investment philosophy lies not in providing all the answers but in provoking thought. Philosophical thinking broadens our understanding of the market, helps us see more possibilities, and prevents us from falling into blind confidence. When you start asking profound questions, your mind opens up, aligning with the market and broader universal principles.

#To establish a complete investment philosophy, we must first consider some core questions: What is the essence of investing? How does the market operate? Why do prices fluctuate? What are your opponents' strategies? How can market changes be effectively predicted? What constitutes correct trading behavior? How should capital be allocated? What are the fundamental reasons for profits and losses? And how can you avoid mistakes that could ruin your investment career?

When you deeply understand and reflect on these questions, you'll be able to build a solid, well-thought-out investment philosophy. It will not only guide you in the market but also serve as a source of motivation.



Since IAT community was established, many members have found their investment philosophies here, achieving consistent profits through long-term trading and successfully pursuing their dreams. This issue of the "Trading Practice Bootcamp" provides a combination of theory and practice, and for the first time, introduces the multi-billion-dollar AlphaStream 5.0 technology to help you further enhance your trading skills.

In preparation for the upcoming global public test in November, we will begin sharing the unique investment techniques of AlphaStream 5.0 next week. This will be a rare opportunity to learn how this advanced trading system can assist in real-world profit-making. To ensure you don't miss any of the latest strategies and updates, please add my assistant to your Telegram contacts asap to get the most timely updates. The opportunity is right before you, are you ready to seize it?

The recent bullish expectations for Bitcoin have attracted widespread attention, especially as Trump's rising odds in the election make Bitcoin's outlook increasingly promising. According to the latest data from major cryptocurrency betting platform Polymarket, Trump's odds have surged to 64.1%, far surpassing Vice President Harris. A strategy report from Standard Chartered Bank suggests that if Trump wins, Bitcoin could see an explosive rally, potentially surpassing \$125,000 by the end of the year. This expectation is echoed in the analyses from cryptocurrency asset management company Bitwise and exchange Deribit.



Why is Bitcoin widely considered bullish in the scenario of a Trump victory? Firstly, Trump has consistently shown public support for Bitcoin, even promising to establish a national Bitcoin reserve if elected, which would undoubtedly inject significant momentum into the crypto market. Additionally, Republican leadership usually implies looser market policies and less regulation, which could further drive Bitcoin's growth. Bitcoin's decentralized and anti-inflationary characteristics also align with Trump's economic principles, which is another reason for the market's optimistic outlook.

On the other hand, a strategy report from Standard Chartered indicates that if the Republican Party successfully gains control of Congress, Bitcoin could reach around \$73,000 by election day and push toward \$125,000 by the year's end. This is fueled by strong market sentiment: on one hand, more investors are viewing Bitcoin as "digital gold" that could benefit further from geopolitical uncertainties; on the other hand, current market options data suggest that a Trump victory could lead to a near 4% increase in Bitcoin's price, with an additional short-term gain of 10%.

It is worth noting that although the market generally favors Trump's policies, some figures like Ripple co-founder Chris Larsen support Harris and have donated to her campaign. Even so, analysts estimate that if Harris wins, Bitcoin could rise to around \$75,000 by the end of the year, though the increase might be more moderate.



Regardless of the election outcome, current market sentiment has laid a strong foundation for Bitcoin's promising outlook. As the election day approaches, Bitcoin's volatility is expected to intensify, providing investors with rare profit opportunities. However, the key focus remains on whether such fluctuations can truly translate into substantial profits.

Even with the high current expectations, rational investors should still rely on objective judgment through technical analysis, particularly by using daily candlestick charts to confirm the trend. Once Bitcoin breaks a new high of \$73,800, it will be difficult to precisely predict the market peak, and any data reports or market opinions should only serve as references. Ultimately, those who can achieve steady profits in actual trading will still rely on solid trading skills and precise judgment. To seize the profit opportunities in this market, investors need genuine trading skills, which are the only reliable approach when facing market volatility.





As shown in the chart above, this week's BTC weekly candlestick initially dropped and then rose, fully aligning with our expectations from Monday, with the strategy unfolding gradually according to this trend. From the weekly level, after BTC reached a high of \$73,800, there have been two failed attempts to break through weekly resistance. This latest bullish rebound coincides with the approaching U.S. presidential election, and we expect a stronger performance. We will closely monitor the market and be prepared to respond accordingly.

Today's fluctuations remain within yesterday's range. The best strategy is to follow the breakout once a clear direction is established, with key resistance at \$68,860. If it breaks through and pulls back to around \$68,770, a long position can be considered, targeting the \$69,200-\$69,300 range. The \$69,700-\$69,800 level is a strong resistance area, and a breakout today is unlikely, making it an ideal shorting opportunity. If no clear opportunities arise, staying on the sidelines may be a safer choice.



Trading Strategy:

- **If the price falls to around \$67,400, consider going long, with a stop-loss set below \$67,200 and a target of \$68,860. If the price breaks above \$68,860 and then pulls back, you can add to your long position near \$68,770, with a target of \$69,200.**
- **If the price drops below the \$72,000 support, the next support level to watch is around yesterday's low of \$66,500. This level remains a potential entry point for long positions. If the price rebounds above \$72,000 after breaking below it, consider shorting, with a target near \$66,800.**
- **If the price reaches \$69,700, you may attempt a short position, with a stop-loss at \$70,300 and a target for a downward adjustment of approximately \$1,000.**

For more timely trading updates, feel free to add my assistant on Telegram to receive the latest strategies promptly.

Today's atmosphere is a bit special because I am meeting a few old friends to bid them farewell before their upcoming trip to Hong Kong. This gathering brings back memories of the past—we first met at institutions like Citibank and Microsoft on Wall Street, witnessing the rise and transformation of financial technology together. Now, they are heading to Hong Kong to attend the highly anticipated Chainlink annual conference, SmartCon 2024. This event is a major milestone for the industry, not only offering a prime opportunity to showcase decentralized computing but also presenting a tokenization opportunity worth



\$867 trillion—a scale of opportunity that doesn't come around every day. Even senior government officials from Hong Kong and financial leaders from Malaysia will be attending, which speaks to the significance of the event.

The conference is not just a technical showcase; more importantly, it opens a new chapter in financial innovation. How decentralized computing will integrate with traditional finance will have a profound impact on the future investment landscape. We once poured our efforts and fought hard in this market, and today, we sit here entrusting the vision for the future to the forces of technology and development.

This afternoon's session is canceled, so feel free to exchange insights in the community. There are many experts here, and by learning from each other, you'll surely gain a lot of inspiration. Let's raise a toast to the future, and wish our old friends a smooth journey. We look forward to their return, bringing back more cutting-edge industry insights.

Wishing everyone a wonderful day! See you next Monday, friends! Have a great weekend—relax, unwind, and enjoy life!

